



Contract # C-13-0480-JP
Approval Date: 11/6/12

The School District of Osceola County, Florida

Second Addendum to Agreement

THIS SECOND ADDENDUM TO AGREEMENT ("Second Addendum") is entered into by and between **The School Board of Osceola County, Florida**, (hereinafter "School Board"), whose address is 817 Bill Beck Boulevard, Kissimmee, Florida 34744, and **The Foundation for Osceola Education, Inc.**, (hereinafter "Foundation"), whose address is 2310 New Beginnings Road, Suite 118, Kissimmee, Florida.

WHEREAS, School Board and Foundation entered into that certain Services Agreement (C-04-517) dated April 20, 2004, (hereinafter the "Agreement"), to serve as the management company for Bellalago Charter Academy; and

WHEREAS, on June 19, 2007, the term of the Agreement was amended to extend the expiration date until June 30, 2012 (C-08-0113); and

WHEREAS, the parties desire to amend further amend the Agreement with this document.

NOW, THEREFORE, the parties hereto amend the Agreement as follows:

1. The Recitals in the WHEREAS clauses are incorporated by reference and made a part of this Agreement.
2. The term of the Agreement is now amended to extend the expiration date from June 30, 2012 to June 30, 2022.
3. The Administrative Allocation calculation included as **Exhibit B** to the Agreement is hereby replaced in its entirety by the attached **Exhibit B-1**.
4. The Administrative Allocation percentage will be capped at 14% as calculated in **Exhibit B-1** based on FY 2011 data.
5. Except as herein expressly modified, the Agreement for the management of Bellalago Charter Academy dated April 20, 2004, as amended, shall otherwise remain in full force and effect, subject to all terms and conditions therein.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, this Second Amendment to Agreement has been executed by the parties of the date and year set forth below.

THE SCHOOL BOARD OF
OSCEOLA COUNTY, FLORIDA:

By: Barbara K. Horn
Barbara Horn, Chair

Date Approved: 11/6/12

ATTEST (WITNESS):

By: Sonya M. Culver

FOUNDATION:

By: Kevin J. Dougherty

Print Name: Kevin J. Dougherty

Title: Chairman of the Board

Date: 10/12/12

ATTEST (WITNESS):

By: Kerry Aveny

Print Name: Kerry Aveny

Title: Director of Finance

| YEAR | FND | CNTR | PROJECT | FUNC | OBJT | PRG | S | AMOUNT |
|------|-----|------|---------|------|------|-----|---|--------|
| | | | | | | | | |

Send required insurance certificates to the Purchasing Department.

New Vendors: Send completed Vendor Certification, W-9, and Vendor Information Forms to Accounts Payable Department.

Contractor Contact Name: Pattie Burdick
Email Address: burdickp@osceola.k12.fl.us
Phone Number: 407-870-4855
Fax Number: 407-343-8624

**Bellalago Administrative Allocation Calculation
FY 2013, based on FY 2011 data**

Administrative Allocation % 14%

Administrative Cost Base

| | |
|---|-------------------|
| Total District Exp | 46,905,064 |
| Less Categorical Expenses at District Centers | |
| Comp Reading | (919,781) |
| Excellent Teaching | (13,767) |
| Fla Teacher Lead | (1,395) |
| Instructional Materials | (4,169) |
| Library Media | (129,317) |
| Safe Schools | (40,125) |
| SAI | (1,448,003) |
| VPK Regular | (340,011) |
| | <u>44,008,495</u> |

Revenue Base

| | |
|------------------------------|--------------------|
| Gross State & Local FEFP | 275,779,981 |
| Class Size Reduction | 58,491,772 |
| Workforce Development | 4,140,894 |
| School Recognition Funds | 2,023,379 |
| Discretionary Lottery | 199,681 |
| Performance Based Incentives | 92,169 |
| Less: Charter Revenues | (34,918,693) |
| | <u>305,809,183</u> |

* The Administrative Allocation shall be computed as the annual revenue base x the percentage above.

** The Administrative Allocation shall be comprised of:

- 1) The Administrative Fee as determined by Florida Statute.
- 2) The remaining portion shall constitute the Management Fee.